

SUBJECT: Supplemental response / Updated strategy:

From: Gordon Wayne Watts, Natl Dir, CONTRACT WITH AMERICA: PART II^(TM)

To: Koh Chiba (U.S. Rep. Madeline Dean's office ; co-chair HOUSE JUDICIARY COMMITTEE)

Date: Wednesday, 21 December 2022

Thank you, again, for your response, this past Monday, 19 December 2022, Mr. Chiba. After I replied that afternoon, upon my return from the dentist, I had time to think things over and mull on it, and seeing as the “time clock” is almost up, I wanted to share a few more thoughts, before “time runs out,” in a few days:

First, this much is clear -- in a few days, 3 or 4 things **definitely*** will happen:**

1) The weather, nationwide, is going to get very, very cold, very very fast;

2) The Democrat-controlled Congress (House of Representatives) will go on Christmas/ holiday break, and FOREVER lose any opportunity to address any pending problems.

3) Student debt, at almost \$2 Trillion, with a “T,” is almost ten (10%) percent of total U.S. Debt, and although taxpayers have been making a killing off students: taxpayer were repaid \$1.22 for every \$1.00 borrowed, just considering defaulted student loans, and making about \$40 or \$50 billion per year, as documented by numerous sources, FORBES, WSJ, USA TODAY, THE REGISTER, and REUTERS(**), but if this crisis isn't addressed soon, it will likely crash the dollar(**), as this thing's been “on pause,” with NO repayments for almost 4 years now:

(**) LINKS: <https://ContractWithAmerica2.com/#PaidInFull>

(**) <https://GordonWatts.com/n.index.html#PaidInFull>

(**) <https://GordonWayneWatts.com/n.index.html#PaidInFull>

(**) <https://Archive.ph/qoFy6#PaidInFull>

(**) <https://Web.Archive.org/web/20221205050402/https://contractwithamerica2.com/#PaidInFull>

(**) LINKS: <https://GordonWatts.com/#crash>

(**) <https://GordonWayneWatts.com/#crash>

(**) <https://Archive.ph/xs3Pd#crash>

(**) <https://Web.Archive.org/web/20221208024805/https://www.gordonwatts.com/#crash>

(4) If Democrats don't address this in the next few days, it will likely NEVER get addressed, as my Republican colleagues are no longer friendly to student loan bankruptcy or the middle class, as they were in Abe Lincoln's day.

So, in plain English, Koh, if Democrat lawmakers don't shove this through, and get S.2598, H.R.9110, and H.R.4907 out of Judiciary Committee, reconciled as to language, and voted on, Democrats will have a legacy of “oops, we didn't get it done” for college students with a moderate, long-term solution FOR WHICH YOU *DO* have enough votes to pass these bills, my sources tell me. (I.e., I can't guarantee they'll pass if they go to a floor, but I CAN guarantee that Democrats have NO other options, now, and stand nothing to lose, and everything to gain, by trying.)

As stated below, three (3) groups are threatened if this legislation doesn't pass: (i) Student borrowers, (ii) taxpayers who are raped by colleges and loan servicers, and (iii) patients (who won't have any doctors, as Americans CAN'T afford to be doctors any longer). Above is the “short version”: Democrats have NO other choices BUT to shove through the bankruptcy equality legislation, like you shoved through SSM legislation (and hopefully work with Republican lawmakers, possibly offering moderate concessions on border security, etc.)

If you need further encouragement that you are not alone in this fight, please see below: As my job as a higher ed reporter/ investigator leads me, I have discovered a nation in uproar, in both polling data, C*SPAN phones lines are melting as calls flood in for this legislation (bizarre and puzzling, as I have NEVER seen such an uproar in all my years as a columnist, blogger, reporter, investigator, etc.), and even “Conservative” columnists coming out of the woodwork to support bankruptcy relief, on strictly “conservative” grounds. Student Debt suicide is a new phenomenon, too. Moreover, a new documentary, LOAN WOLVES, is out and is stirring up the masses, and speaking to an undercurrent of anger that crushes 45 million Americans with student debt, and another 50 or 60 million cosigners and family, sum total, well over 100 Million Americans, who, as we document, were “underwater” even BEFORE the pandemic: <https://GoodMenProject.com/featured-content/the-conservative-case-for-canceling-student-loans-lbkr/>

Or: <https://Archive.vn/99SWI>

Or: <http://Web.Archive.org/web/20221221215448/https://goodmenproject.com/featured-content/the-conservative->

[case-for-canceling-student-loans-lbkr/](#)

Ok, that's the "short" version. As I'm preaching to the choir, I know you don't need any persuasion, Mr. Chiba; however, if you are dealing with skeptics or doubting Thomases, who need more proof, show them both of my legal memos (attached) and the widespread support, below:

POLLING DATA is compelling in support of student loan bankruptcy:

- (*) <https://ContractWithAmerica2.com/#polls>
 - (*) <https://GordonWatts.com/n.index.html#polls>
 - (*) <https://GordonWayneWatts.com/n.index.html#polls>
 - (*) <https://Archive.ph/qoFy6#polls>
 - (*) <https://Web.Archive.org/web/20221205050402/https://contractwithamerica2.com/#polls>
- Documents folder (legal memos etc.) - SEE ALSO: <https://ContractWithAmerica2.com/SLJ/>
AND: <https://Web.Archive.org/web/20221208182913/https://contractwithamerica2.com/SLJ/>

Calls flood into C*SPAN, Coast to Coast: AM, and elsewhere, melting the phone lines, in support of student loan bankruptcy legislation, bills S.2598, H.R.9110, H.R.4907, etc.

Marlene: <https://www.c-span.org/video/?c5047298/user-clip-marlene-discusses-s2598-hr-9110>

Patrick: <https://www.c-span.org/video/?c5046901/user-clip-patrick-talks-student-loans-bankruptcy-s2598-hr9110>

Robert: <https://www.c-span.org/video/?c5046906/user-clip-robert-talks-student-loans-bankruptcy-s2598-hr9110>

Jackie aka Jacque: <https://www.c-span.org/video/?c5046216/user-clip-jackie-talks-bankruptcy-s2598>

Sophia: <https://www.c-span.org/video/?c5046217/user-clip-sophia-talks-bankruptcy-student-loans>

A SUICIDE DUE TO STUDENT DEBT!!

GOOGLE: <https://www.Google.com/search?q=student+loan+debt+suicide>

Her son committed suicide because of student debt:

- * <https://Twitter.com/BarefootGarden2/status/1603519367341383680>
- * <https://Archive.ph/H0xrn>
- * <https://Web.Archive.org/web/20221221194455/https://archive.ph/H0xrn>
- * <https://Web.Archive.org/save/https://Twitter.com/BarefootGarden2/status/1603519367341383680>
- * <https://web.archive.org/save/https://Twitter.com/BarefootGarden2/status/1603519367341383680>

Ed: <https://www.c-span.org/video/?c5045947/user-clip-ed-talks-bankruptcy-s2598>

Lisa: <https://www.c-span.org/video/?c5045951/user-clip-lisa-talks-bankruptcy-student-loans>

Mary: <https://www.c-span.org/video/?c5045885/user-clip-mary-talks-s2598-hr-9110>

Vanji: <https://www.c-span.org/video/?c5045439/user-clip-vanji-talks-bankruptcy-student-loans>

Vanji again at 7:29 mark: <https://www.c-span.org/video/?524403-2/washington-journal-news-headlines-viewer-calls&event=524403&playEvent>

LOAN WOLVES Documentary--WATCH FOR FREE:

LINK: <https://www.NBC.com/loan-wolves/video/loan-wolves/8000007716>

Or: <https://www.MSNBC.com/msnbc-films/watch/loan-wolves-official-trailer-a-feature-documentary-154262597541>

Or: <https://www.PeacockTV.com/signin?return=%2Fwatch%2Fasset%2Fnews%2Floan-wolves%2Fbb2d1a6c-fb00->

[33d7-84ea-29492587f90b](https://www.nbc.com/loan-wolves)

Or: <https://www.NBC.com/loan-wolves>

Or: <https://www.MSNBC.com/11th-hour/watch/-loan-wolves-documentary-investigates-student-debt-156913221547>

Or: <https://YouTube.com/watch?v=2U40z9re7pw>

Or: <https://www.Google.com/search?q=loan+wolves+blake+zeff>

Hear it from even Conservative IKE BRANNON:

<https://www.Forbes.com/sites/ikebrannon/2022/12/09/bankruptcy-law-doesnt-allow-debtors-to-escape-student-debt-the-law-should-change/>

Or: <https://Archive.ph/kFXIt>

Or: <https://web.archive.org/web/20221209235944/https://www.forbes.com/sites/ikebrannon/2022/12/09/bankruptcy-law-doesnt-allow-debtors-to-escape-student-debt-the-law-should-change/>

Conservative financial expert, Jim Paris, agrees:

https://youtube.com/watch?v=2lyUVB_8tWU

Even *THE FEDERALIST*, a Conservative mainstay, agrees:

"Republicans Should Bring Back College Debt Bankruptcy, And Here's Why," BY: RICHARD MCCARTY, MICHAEL E. GINSBERG, AND SRILEKHA PALLE, *The Federalist* (which, I add, is a legendary Conservative newspaper), AUGUST 31, 2022, 6 MIN READ, LINKS:

* <https://TheFederalist.com/2022/08/31/republicans-should-bring-back-college-debt-bankruptcy-and-heres-why/>

* <https://Archive.ph/EOWSK>

* <https://Web.Archive.org/web/20221116223711/https://TheFederalist.com/2022/08/31/republicans-should-bring-back-college-debt-bankruptcy-and-heres-why/>

Key quote: "Colleges now have no incentive to reassess their spending and lower tuition, as they would if they were on the hook for a portion of student debt in bankruptcy. Instead, colleges can continue to eagerly belly up to the federal loan trough and spend extravagantly on projects, programs, buildings, administrators, and amenities that have little or nothing to do with providing quality education. Colleges can go right on with degree programs that produce graduates who cannot pay back their loans."

And: "Gambling and credit card debts run up by middle-aged adults are routinely discharged in bankruptcy. Why shouldn't college debt be treated the same way?"

Gordon adds: Without bankruptcy self-defense as a Conservative Free Market check on profligate spending, we WILL crash the dollar!!!!!! And, if Democrats don't pass the student loan bankruptcy bills, S.2598, H.R.9110, H.R.4907, and possibly Rick Scott's bill, S.4772, before the 117th Congress goes on Christmas Break in a few days, the new Republican-led Congress will likely NOT let this pass, thereby dooming our economy to an inevitable crash of the dollar.

LIKE/ READ/ GET INFORMED/ CONTACT LAWMAKERS AND DEMAND CHANGE/ SHARE/ AND: REPEAT, lest we crash the dollar and ensure both students and taxpayers are harmed by the rich higher ed swamp, lest Americans no longer can afford to become doctors... if you have a heart attack or stroke, who will be your doctor if NO Americans can afford to be doctors anymore!?!..

Christina and Josphine take to U.S. REP. GLENN GROTHMAN (R-WI-06), a Republican who also supports student loan bankruptcy, specifically his bill, H.R.4563:

<https://www.c-span.org/video/?c5043784/user-clip-christina-josphine-discuss-student-loan-bankruptcy-costs-college>

Joanna: <https://www.c-span.org/video/?c5037967/user-clip-joanna-discusses-student-loans>

Kelly also discusses student loan bankruptcy legislation:

<https://www.c-span.org/video/?c5043987/user-clip-kelly-talks-bankruptcy-student-loans>

Good on Donna and Paula for getting calls into C-Span today! Paula's call is at 31:30 and Donna's call is at the 39:19 mark: <https://www.c-span.org/video/?524402-3/washington-journal-lisa-mascaro-previews-legislative-battles->

[congress&playEvent](#)

Michael:

<https://www.c-span.org/video/?c5043033/user-clip-truck-driver-mike-advocates-student-loan-bankruptcy-legislation>

Or:

<https://www.c-span.org/video/?c5043032/user-clip-mike-ohio-talks-bankruptcy>

Gordon: <https://www.c-span.org/video/?c5043027/user-clip-gordon-advocates-studentloanbankruptcy>

Or:

<https://www.c-span.org/video/?c5043028/user-clip-gordon-talks-bankruptcy>

Gordon again on C*SPAN: <https://youtube.com/watch?v=y37txn91DII>

Gordon again on COAST TO COAST: AM: <https://youtube.com/watch?v=9qx-QKAACNg>

Related issue: lack of student loan bankruptcy threatens funding by allowing irrelevant high lending-- COAST TO COAST: AM call-in: <https://www.youtube.com/watch?v=jKo3Q5qsWio>

Alan: <https://www.c-span.org/video/?c5042707/user-clip-alan-talks-s2598-hr-9110>

Alan again: <https://www.c-span.org/video/?c5037310/user-clip-alan-collinge-discusses-student-loan-cancellation-bankruptcy>

Alan is 2nd caller in thus clip, both callers on STUDENT LOAN BANKRUPTCY BILL:

<https://youtube.com/watch?v=FzP8mrXLP9s>

"Million man" petition for student loan bankruptcy legislation:

LINKED: <https://Change.org/CancelStudentLoans>

DISCUSSED: <https://youtube.com/watch?v=DPB1P9n5rnI>

GOOGLE: <https://www.Google.com/search?q=alan+Collinge+petition+million+signature>

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OK, you Democrats have two days to get this passed; it's not hard if you push hard and hurry: you can get it done, and do know and be assured many of us are praying for our leaders in BOTH parties, so you have our support. But, we can't "carry your water" forever: lawmakers will have to do their part. Make it so.

Happy holidays, and Merry Christmas!

Gordon