


The Register

Fake Conservatives in the GOP and Fake Liberals in the Democrat Party:

What about lawmakers who don't follow their own party platforms? A closer look at “Higher Education”



<<--- Left-wing LIBERAL    --->>    Right-wing CONSERVATIVE --->>
<<--- R.I.N.O.'s (Republicans in name Only) D.I.N.O.'s (Democrats in name Only) --->>

By Gordon Wayne Watts, Editor-in-Chief, *The Register* |

Nat'l Dir., CONTRACT WITH AMERICA: PART II (TM) ; Friday, 13 May 2022 (PLANT CITY, Fla.) |

| <https://GordonWatts.com> and <https://GordonWayneWatts.com> and <https://ContractWithAmerica2.com> |

As implied by the subtitle, our opinion piece here takes a closer look at the epic fail in American Higher Education from both ends of the political spectrum. So, before we get going, let's take a look at what it means to be a “fake” Republican or Democrat, by the textbook definition: Their own party platforms (*and selected luminaries*).

The GOP (the “Grand Old Party”) -- Republican Party Platform

First, let's look at the GOP: On page 35 of the Republican Party Platform[1], we see the GOP clearly says: “The federal government should not be in the business of originating student loans.” (1ST sentence of last paragraph, near bottom-right of page) [Editor's Note: This is page 42 of 66 of “PDF” page numbers, but the writer labels this as page “35,” since the first 7 pages weren't given regular page numbers.] The GOP is correct. It's a well-known fact that taxpayer-funded student loan subsidies (whether we merely guarantee loans or, rather, outright make them) increases costs of college: Colleges simply raise tuition to match increased borrowing capacity (*harming students who see higher sticker price AND taxpayers footing the bill*). Moreover, legendary Conservative icon, Dr. Bill Bennett, former Sec. of Education in the REAGAN administration, is known for the 'Bill Bennett Hypothesis': When you subsidize anything with taxpayer dollars, costs go up. Bennett, writing in his epic column to the *NY Times*[2], said “If anything, increases in financial aid in recent years have enabled colleges and universities blithely to raise their tuitions, confident that Federal loan subsidies would help cushion the increase.” Furthermore, no matter your views on Trump, he towed the conservative line, as documented in a *FORBES* article titled “Trump Proposes Limits On Student Loan Borrowing.”[3] Lastly, former TRUMP Sec. of Education, Betsy DeVos, in her 11-27-2018 speech[4], strongly implied the need for cuts to taxpayer-funded or backed student loan subsidies in her stark warning on national debt: “Today, FSA's [student debt] portfolio is nearly 10 percent of our nation's debt. [] Stop and absorb that for a moment. Ten percent of our total national debt.” In fact, it's well-documented[5] that DeVos, apparently reading my 11-16-2018 column in *The Ledger*, copied & plagerised me almost verbatim, where I made similar complaints that lawmakers let college debt (almost \$2t) become almost 10% of total U.S. Debt (then, slightly more than \$20t),[5] in her 11-27-2018 speech, 11 days later. Besides documenting how DeVos, plagiarised me without attribution, you can see my quote in my 11-16-2018 column: “To be clear, I'm conservative and don't seek free college, loan forgiveness, or liberal free handouts,” which I add for clarify as I'm sometimes accused of being a “Free Handout Liberal” for reasons unclear to me.

So, how do today's crop of supposedly-Conservative GOP lawmakers measure up to party platform? Let's look at a few key votes: First, **The Deficit Reduction Act of 2005**, 109th Congress (2005-2006), Pub. L. 109–171 (FEB. 8, 2006), increased several Federal Student Loan limits[6] (in STARK violation[1] of the GOP's platform), and it's tempting to say “that's old 2006 law,” not applicable to current lawmakers. However, don't overlook current lawmakers who haven't filed ANY bills to reverse this **harmful** Liberal Swamp expansion of higher ed.

In plain English: EVERYSINGLE current GOP lawmaker is a flaming liberal R.I.N.O. in this regard.

Strong accusation, eh? So, let's take a closer look, shall we: Pub. L. 109–171, The Deficit Reduction Act of 2005, significantly increased[6] both FEDERAL INSURANCE LIMITS and GUARANTEE LIMITS.

Likewise, **The Higher Education Opportunity Act**, 110th Congress (2007-2008), Pub. L. 110–315 (AUG. 14, 2008), *significantly* increased PERKINS LOAN LIMITS[7] (*also* in STARK violation[1] of the GOP's platform), so it's about time to see who voted for this mess. But, before we do, it's worth noting that a few other bills were filed which didn't become law, but which made similar attempts: **H.R.507, the “College Access and Opportunity Act of 2005”**[8] and **H.R.609, the “College Access and Opportunity Act of 2006”**[9] (*whose Senate companion bill was S.1614, the “Higher Education Amendments of 2005”*)[9], 109th Congress (2005-2006), both bills filed by former Speaker of the House, Rep. John A. Boehner [R-OH-8], attempted to increase various student loan limits, which were later increased by amendments to the U.S. Code by Pub. L. 109-171 and Pub. L. 110–315, after H.R. 507 and H.R.609 failed to pass into law.

Before moving on to “bad Democrats,” however, it is not without moment that boatloads of supposedly “Conservative” Republican lawmakers piled on to support both widely unpopular Liberal tax/spend TARP/Mortgage bailout bills, one of which became law: **H.R.1424, the “Emergency Economic Stabilization Act of 2008”**[10], 110th Congress (2007-2008), passed both House and Senate and become PUBLIC LAW 110-343 on OCT. 03, 2008, while **H.R.3997, the “Defenders of Freedom Tax Relief Act of 2007”**[11], 110th Congress (2007-2008), failed passage as the original House vehicle for the Emergency Economic Stabilization Act of 2008. Both bills -- colloquially known as the “Financial Asset Purchase Authority,” to establish the Troubled Asset Relief Program (T.A.R.P.) to allow the Secretary of the Treasury to purchase troubled assets from any financial institution -- were especially unpopular in “Red State” congressional districts -- but that didn't stop these Establishment R.I.N.O. Republicans from piling on, so it's worth a closer look at their voting records.

Indeed, these “career lawmakers” in the “august” and “solemn” bodies of the U.S. House of Representatives and U.S. Senate should know better -- even without any “nudge” from the common man. My father, the late Bobby Watts -- rest in peace, dad -- once told me that our leaders should not need ANY input from us, but rather know and do the right thing ON THEIR OWN. *Dad was right*. That said, as documented in *The Register's* Dec. 04, 2021 news item, this undersigned writer personally contacted both his own Florida lawmakers (**Rep. C. Scott Franklin, R-FL-15**, and **Senators Marco Rubio, R-FL** and **Rick Scott, R-FL**), and (later, on 12-20-2021) selected party leaders, asking them where they stood on this issue, and **informing them of the financial threats we face**, e.g., excessive Liberal Higher Ed taxpayer-funded student loan subsidies, i.e., unneeded (and quite harmful) Liberal Pork -- this, and 2 other issues: <https://GordonWatts.com/#inquiry> or: <https://GordonWayneWatts.com/#inquiry> if you will: As the official archives will show, this news item (which was “UPDATED: Mon.20 Dec. 2021”) did, indeed, publish back in late 2021: <https://Web.Archive.org/web/20211220182734/https://gordonwatts.com/#inquiry> And: <https://Archive.ph/EIYrV#inquiry> Indeed, in my various columns[5], posted in the “staff” section of my professional page, <https://ContractWithAmerica2.com/#staff> And: <https://Archive.ph/rL3A7#staff> Or: <https://Web.Archive.org/web/20220502181841/https://contractwithamerica2.com/#staff> I have, for years (*perhaps, decades*) been calling on lawmakers to stop the insane hemorrhaging bleedout of this excessive -- and unnecessary -- indeed, harmful -- liberal pork higher ed subsidy spending to make or guarantee “student loans.” So, these “Fake Conservatives in the GOP” are without excuse as to their conduct and behaviour. Future press inquiries of these lawmakers will have ONE question:

-- QUESTION: “Why have you not, as yet, filed legislation that seeks to reverse these toxic bills that go against our Republican Party's official platform?[1] **GOP PLATFORM QUOTE:** “The federal government should not be in the business of originating student loans.”[1] -- **Multiple choice answer:**

[[A]] I really don't support the Republican Party's stated platform, above; **I'm really a Liberal R.I.N.O.**

[[B]] I do support the GOP platform, but haven't filed or co-sponsored any such bills because:

[[1]] Exigent “emergency” circumstances (fill in the blank).

[[2]] Lack of student loan bankruptcy self-defense to provide Conservative “Free Market” check on the Dept of Ed's insane and excessive **lending** has allowed lobbyists to make subsidy/spending cuts politically impossible, but I shall immediately support student loan bankruptcy legislation to make this so.

[[3]] I **have filed / co-sponsored** spending cuts legislation (fill in the blank).

Before moving on to address fake Liberals in the Democrat Party, however, I must concede one *possible* overstatement, above: Above, I said that “**EVERY SINGLE current GOP lawmaker is a flaming liberal R.I.N.O. in this regard,**” regarding their defense of Liberal tax/spend policies (and refusal to file legislation to reverse this), and -- technically -- that is true: **ABSOLUTELY NO lawmakers (GOP, Democrat, Independant, or otherwise) have filed any bills to reverse these toxic loan-limit increases,** but -- to be fair/honest -- there were a few recent attempts to do the same thing through a different mechanism: H.R.899 - To terminate the Department of Education. 117th Congress (2021-2022)[12] and S.323 - A bill to terminate the Department of Education. 117th Congress (2021-2022)[13] were both filed this session. Now, while I must admit that these bills, were they to become law, would effectively do the same thing as the elimination of taxpayer-funded student loan originations (*which is called for in the GOP Party Platform*), let's be real here, folks: These bills don't stand a chance of passage even in a GOP-controlled House and Senate, much less in the current political environment. While credit must be given for the filed legislation, nonetheless, this reminds me of the vocal GOP complaints of the ACA (the Affordable Care Act aka “ObamaCare”), but when they (when “we” Republicans) got in office, it was not fully repealed, and even the repeal of the mandate was not without much resistance -- so, I remain skeptical of the true motives of these brave lawmakers: If they're so serious, why not file additional legislation that reduces or eliminates taxpayer-funded student loan originations -- as our party platform call for? (-- Crickets --)

As Arsenio Hall famously said: “Things that make you go: 'hmm...'!”

OK, now we bravely move on to address fake Liberals in the Democrat Party, but before we get going, let's take a look at what it means to be a “fake” Democrat, by the textbook definition: Their own party platform (and selected luminaries).

The “Democratic Party Platform”:

First, let's look at the Democrats' official platform: On page 71 of the 2020 Democratic Party Platform[14], we see they clearly say that: “**Democrats will also empower the CFPB to take action against exploitative lenders and will work with Congress to allow student debt to be discharged during bankruptcy.**” (p.72, par.1, sentence 2) [Editor's Note: This is page 72 of 92 of “PDF” page numbers, but the writer labels this as page “71,” since there's a title page that offsets numbering by one.] The Democrats are correct: For them to be ok with “rich” business and credit card users having all standard consumer protections for many unsecured loans (without any collateral in many cases), even gamblers having credit card self-defense, but not poor{**}, middle-class students, is just plain anathema to the Democrat Party's “equality” ethos. *{**}Only poor students take out loans: Rich students never need them.* Moreover, numerous legendary Liberal icons support restoration of bankruptcy (and other standard consumer protections) back to college loans, like it was back when the system worked: President Biden[15], himself, is on record as supporting Sen. Warren's bankruptcy reform plan[20], which is quoted as saying: “End the absurd rules that make it nearly impossible to discharge student loan debt in bankruptcy.” Moreover, Vice President, Kamala Harris[16], herself, was an “Original cosponsor” of S.1414 - Student Borrower Bankruptcy Relief Act of 2019[16]. Sen. Dick Durbin[17] is a frequent supporter of legislation that would return bankruptcy and other standard consumer protections to student loans, as is Rep. Jerry Nadler[18], both Durbin and Nadler being the chairpersons of their respective Judiciary Committees and Senate and House respectively. Legendary progressive senators, Bernie Sanders[19] and Elizabeth Warren[20], as well as legendary civil rights activist, former Congressman Lacy Clay[21]. So, how do today's crop of supposedly-Liberal Democrat lawmakers and other politicians (President and Vice President) measure up to party platform? While this undersigned writer as a far-right Conservative Republican, he must be honest and admit that “those Democrats” have done much better at practicing what they preach than “we Republicans.”

That said, Democrats have occasionally held House, Senate, and Oval Office, as they did in the 111th Congress (2009–2010) **with majorities in both chambers and with President Barack Obama, also a Democrat** -- and Democrats **currently hold House, Senate, and Oval Office**, in this, the 117th Congress (2021–2022), with President Joe Biden, also a Democrat. Yet, even Democrats, who are “better” at practicing what they preach, have fallen woefully short of controlling the costs of college (either via price controls or “free market” means like reducing taxpayer-funded subsidies). In fact, Pres. Biden[22] -- while a U.S. Senator -- violated his own party's standards in his zeal to make it more difficult for student borrowers to have bankruptcy discharge available should they need it -- like every other borrower has

for every other loan instrument. Moreover, recently, Sen. Elizabeth Warren (D-MA), has receded[23] aka “flip-flopped” on her original support of student loan bankruptcy equality, as guaranteed by the U.S. Constitution's Bankruptcy Uniformity clause (Art.I, Sec.8, cl.4)[24], for reasons known only to herself.

Thus, Democrats, while better at adherence to their own platform (as opposed to fake hypocrisy like, sadly, my own GOP Republican Party), nonetheless, fall woefully short of accomplishing their stated goals, such as student loan bankruptcy -- as shown by the legislative record of past and present Student Loan Bankruptcy bills, H.R.2648, 116th[25], S.1414, 116th[26], H.R.4907, 117th[27], and S.2598, 117th[28]. So, these “Fake Liberals in the Democrat Party” are without excuse as to their conduct and behaviour. Future press inquiries of these lawmakers will have ONE question:

-- QUESTION: “Why have you not, as yet, filed legislation that seeks to enact meaningful student loan bankruptcy equality, as promised by your own Democratic Party Platform[14]? 2020 Democratic Party Platform QUOTE: “Democrats will also empower the CFPB to take action against exploitative lenders and will work with Congress to allow student debt to be discharged during bankruptcy.”[14] -- Multiple choice answer:

[[A]] I really don't support the Democrat Party's stated platform, above; I'm really a Conservative D.I.N.O.

[[B]] I do support the Democratic platform, but haven't filed or co-sponsored any such bills because:

[[1]] Exigent “emergency” circumstances (fill in the blank).

[[2]] I **have** filed / co-sponsored student loan bankruptcy legislation (fill in the blank).

EXTRA CREDIT

The Affordable Care Act (ACA, colloquially known as “ObamaCare”) is well-known for being a “Healthcare” bill that Democrats fought to pass into law. **But -- did you know that it took a toll on college students?** Indeed, the ACA had provision to Federalize (purchase with taxpayer funds) student loan program -- which had the unintended effect of sky-high tuition: Colleges jack up tuition, confident that the taxpayers will foot the bill. **PROOF:** “As of July 8, 2016, the federal government owned approximately \$1 trillion in outstanding consumer debt, per data compiled by the Federal Reserve Bank of St. Louis. That figure was up from less than \$150 billion in January 2009, representing a nearly 600% increase over that time span. The main culprit is student loans, which the federal government effectively monopolized in a little-known provision of the Affordable Care Act, signed into law in 2010. [] Prior to the Affordable Care Act, a majority of student loans originated with a private lender but were guaranteed by the government, meaning taxpayers foot the bill if student borrowers default.” **Source:** “Who Actually Owns Student Loan Debt?,”[29] by Sean Ross, **INVESTOPEDIA**, Updated April 10, 2020.

That begs the question: Who actually voted for the Affordable Care Act, knowing that this “poison pill” was in there?

CONCLUSION:

Thus, any Republicans who voted for The Affordable Care Act were fake Conservatives (did not follow “smaller government” or “less spending” creed, not to mention how the ACA failed to eliminate the insurance middleman, also not “less government” or “less regulation”), a cause of higher costs: County plans usually don't have middleman, and thus cost taxpayers less.

Also, any Democrats who voted for The Affordable Care Act were fake Liberals because increased subsidies (we now made and owned almost all student loans) enticed colleges to raise costs of college to new, unheard of sky high tuition inflation levels, not to mention how healthcare costs increased for many (probably most) people, costing patients and taxpayers.

Therefore, it would be wise to **(#1.) Reduce and/or eliminate use of taxpayer subsidies/funds** to originate (make) or back (guarantee) ANY student loans (as Republicans claim to seek, in our platform), **(#2.) Strongly consider “Rule of Law” price controls on colleges** (for good measure) and/or directly fund higher education (like we do with Public Education), simply because it would not only save **students**, but (and more-importantly) save ***taxpayers*** (because we could control costs like we do with Public Ed), and to make all this possible, **(#3.) it is *Sine Qua Non* that we finally restore student loan bankruptcy** and other standard consumer protections (truth in lending; bankruptcy proceedings; statutes of limits; the right to refinance; adherence to usury laws; and, Fair Debt & Collection practices,

etc.), as Democrats have claimed to support: Only with the threat of bankruptcy to make the Dept of Ed more reluctant to lend out trillions of our dollars will we stop the hemorrhaging bleedout of trillions of our tax dollars, “throwing good money after bad,” enabling colleges to blithely raise tuition to match increased student loan borrowing capacity -- harming students who see unaffordable tuition, and taxpayers who foot the bill. (#4.) **MASSIVE FRAUD:** After all, since it is well-documented that there has been massive fraud (see “Clear Understanding” section of research page below), easily-justifying student loan debt cancellation -- and then some--PROOF:

FLAGSHIP PAGE: <https://ContractWithAmerica2.com/#clear>

Mirror-1: <https://GordonWatts.com/n.index.html#clear>

Mirror-2: <https://GordonWayneWatts.com/n.index.html#clear>

Archive-1: <https://Archive.ph/rL3A7#clear>

Archive-2: <https://Web.Archive.org/web/20220502181841/https://contractwithamerica2.com/#clear>

THE CLAIM: Students have repaid taxpayers \$1.22 for EVERY \$1.00 that taxpayers have lent them -- when looking just at how gov't recovers \$1.22 from every \$1.00 of defaulted student loans -- probably more when you consider that loans in good standing have no repayment problems. THE PROOF:

FLAGSHIP PAGE: <https://ContractWithAmerica2.com/#PaidInFull>

Mirror-1: <https://GordonWatts.com/n.index.html#PaidInFull>

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Archive-1: <https://Archive.ph/rL3A7#PaidInFull>

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CONCLUSION: *So, in light of that, wouldn't it be fair and honest to at least restore Standard Consumer Protections -- like all other loans have? If Republicans in the GOP don't want to see em masse default and/or cancellation and/or a crash of the dollar (all very likely scenarios), then we'd better have our “Conservative alternative,” namely join Sens. Josh Hawley (R-MO), John Cornyn (R-TX), Dick Durbin (D-IL), and many Democrats on S.2598 and H.R.4907, the necessary Free Market check needed to avoid an all-out crash of the dollar and collapse of the economy:*

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Mirror-2: <https://GordonWayneWatts.com/#crash>

Archive-1: <https://Archive.ph/Wtr0Y#crash>

Archive-2: <https://Web.Archive.org/web/20220504134218/https://gordonwatts.com/#crash>

Sources:

[1] **QUOTE:** On page 35 of the Republican Party Platform[1], we see the GOP clearly says: “The federal government should not be in the business of originating student loans.” (1ST sentence of last paragraph, near bottom-right of page) [Editor's Note: This is page 42 of 66 of “PDF” page numbers, but the writer labels this as page “35,” since the first 7 pages weren't given regular page numbers.] **Source:** “**REPUBLICAN PLATFORM 2016,**” used under Fair Use for commentary, criticism, and research. Editor's Note: This author could not find a more current version, such as 2020 or more recent.

LINK: https://Prod-Cdn-Static.GOP.com/media/documents/DRAFT_12_FINAL%5B1%5D-ben_1468872234.pdf

Archive-1: [https://Web.Archive.org/web/20220511165601/https://Prod-Cdn-Static.GOP.com/media/documents/DRAFT_12_FINAL\[1\]-ben_1468872234.pdf](https://Web.Archive.org/web/20220511165601/https://Prod-Cdn-Static.GOP.com/media/documents/DRAFT_12_FINAL[1]-ben_1468872234.pdf)

Archive-2: [https://ContractWithAmerica2.com/DRAFT_12_FINAL\[1\]-ben_1468872234.pdf](https://ContractWithAmerica2.com/DRAFT_12_FINAL[1]-ben_1468872234.pdf)

See also: <https://www.cnbc.com/2019/10/31/student-debt-forgiveness-could-become-a-bipartisan-issue.html>

Or: <https://Archive.ph/H0xJu>

Or: <https://Web.Archive.org/web/20210317011908/https://www.cnbc.com/2019/10/31/student-debt-forgiveness-could-become-a-bipartisan-issue.html>

See also: <https://www.Brookings.edu/research/the-rnc-wants-to-make-student-loans-competitive-again-they-never-were/>

Or: <https://Archive.ph/jpSkP>

Or: <https://Web.Archive.org/web/20220425142921/https://www.brookings.edu/research/the-rnc-wants-to-make-student-loans-competitive-again-they-never-were/>

See also: <https://www.TheStreet.com/personal-finance/education/u-s-political-parties-differ-on-solving-student-debt-crisis-too-13653153>

See also: <https://www.NewAmerica.org/education-policy/edcentral/republican-platform-higher-education-mess/>

[2] **QUOTE:** “If anything, increases in financial aid in recent years have enabled colleges and universities blithely to raise their tuitions, confident that Federal loan subsidies would help cushion the increase.” **Source:** “**Our Greedy Colleges,**” By Dr. William J. “Bill” Bennett, former Secretary of Education under President Ronald Reagan, *The New York Times*, 18 February 1987,

LINK: <https://www.nytimes.com/1987/02/18/opinion/our-greedy-colleges.html>

Archive-1: <https://Archive.vn/PF1pT>

Archive-2: <https://Web.Archive.org/web/20210311204102/https://www.NyTimes.com/1987/02/18/opinion/our-greedy-colleges.html>

[3] **“Trump Proposes Limits On Student Loan Borrowing,”** By Zack Friedman, *FORBES*, Tue. March 19, 2019,

LINK: <https://www.Forbes.com/sites/zackfriedman/2019/03/19/trump-proposes-limits-on-student-loans>

Archive-1: <https://www.Google.com/amp/s/www.forbes.com/sites/zackfriedman/2019/03/19/trump-proposes-limits-onstudent-loans/amp/>

Archive-2: <https://Archive.vn/Sa8n1>

Archive-3:

<https://Web.Archive.org/web/20210308132739/https://www.Forbes.com/sites/zackfriedman/2019/03/19/trump-proposes-limits-on-student-loans>

[4] **QUOTE:** “Today, FSA's [student debt] portfolio is nearly 10 percent of our nation's debt. [] Stop and absorb that for a moment. Ten percent of our total national debt.” **Source:** *U.S. Dept of Education*, Sec. of Education, Betsy DeVos, 11-27-2018 speech,

LINK: <https://www.ed.gov/news/speeches/prepared-remarks-us-secretary-education-betsy-devos-federal-student-aids-training-conference> [Editor's Note: Dept of Ed link is bad due to webmaster updated, but shown for clarity.]

Archive-1: <https://Archive.vn/aRKbd>

Archive-2: <https://Web.Archive.org/web/20210108035439/https://www.ED.gov/news/speeches/prepared-remarks-us-secretary-education-betsy-devos-federal-student-aids-training-conference>

Archive-3: https://GordonWatts.com/DeVos-speech_11-27-2018_PDF.pdf

Archive-4: https://GordonWayneWatts.com/DeVos-speech_11-27-2018_PDF.pdf

Archive-5: https://ContractWithAmerica2.com/DeVos-speech_11-27-2018_PDF.pdf

[5] **QUOTE:** “On Nov. 16, 2018, *The Ledger* published my column decrying skyrocketing tuition and mounting student debt, paid for by our tax dollars. [] Apparently, in response to my column, U.S. Secretary of Education Betsy DeVos, in her speech 11 days later, repeated my complaints that “collegiate debt, now almost \$2 trillion, is almost 10 percent of total U.S. debt.” I quote her: “Today, FSA’s [student debt] portfolio is nearly 10 percent of our nation’s debt. Stop and absorb that for a moment. Ten percent of our total national debt.” [] Apparently, this chain reaction even influenced the president to fall in line with conservative spending cuts: *Forbes* reported on March 19, 2019, that “Trump proposes limits on student loan borrowing.” [] Despite even getting the president’s attention, nothing has changed. Lawmakers didn’t grant his request, and President Donald Trump, distracted by other issues, has dropped this. Based on that, I maintain my initial prediction of a crash of the dollar if lawmakers refuse to cut spending.” **Source:** “**Polk Perspective: Offer relief for taxes dressed up as ‘loans’,**” By Gordon Wayne Watts, Guest columnist, *The Ledger*, November 19, 2019,

LINK: <https://TheLedger.com/opinion/20191119/polk-perspective-offer-relief-for-taxes-dressed-up-as-loans>

OR: <https://www.TheLedger.com/story/opinion/columns/2019/11/19/polk-perspective-offer-relief-for-taxes-dressed-up-as-loans/2262933007/>

Archive-1: <https://Archive.vn/2gdEW>

Archive-2: <https://ContractWithAmerica2.com/TheLedger-Online-PDF-FairUse-cache-WATTS-GuestColumn-Tue19Nov2019.pdf>

Archive-3: <https://Web.Archive.org/web/20220128124731/https://ContractWithAmerica2.com/TheLedger-Online-PDF->

[6] PL 109-171:

PUBLIC LAW 109-171—FEB. 8, 2006

DEFICIT REDUCTION ACT OF 2005, 109th Congress (2005-2006)

GUARANTEED LOANS.—Section 428(a)(5) (20 U.S.C. 1078(a)(5)) is amended—

Subsec. (a)(5). Pub. L. 109-171, §8004(b)(2), substituted "2012" and "2016" for "2004" and "2008", respectively.

SEC. 8005. LOAN LIMITS.

FEDERAL INSURANCE LIMITS.—Section 425(a)(1)(A) (20 U.S.C. 1075(a)(1)(A)) is amended—

Subsec. (a)(1)(A)(i)(I). Pub. L. 109-171, §8005(a)(1), substituted "\$3,500" for "\$2,625".

Subsec. (a)(1)(A)(ii)(I). Pub. L. 109-171, §8005(a)(2), substituted "\$4,500" for "\$3,500".

GUARANTEE LIMITS.—Section 428(b)(1)(A) (20 U.S.C. 1078(b)(1)(A)) is amended—

Subsec. (b)(1)(A)(i)(I). Pub. L. 109-171, §8005(b)(1), substituted "\$3,500" for "\$2,625".

Subsec. (b)(1)(A)(ii)(I). Pub. L. 109-171, §8005(b)(2), substituted "\$4,500" for "\$3,500".

UNIFORM ADMINISTRATIVE AND CLAIMS PROCEDURE.—

Subsec. (a)(3)(A)(v)(III). Pub. L. 109-171, §8014(j)(1), added subcl. (III).

S.1932 - Deficit Reduction Act of 2005, 109th Congress (2005-2006)

BILL: <https://www.Congress.gov/bill/109th-congress/senate-bill/1932>

PDF: <https://ContractWithAmerica2.com/BILLS-109s1932enr.pdf>

ROLL CALL VOTE: https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1091/vote_109_1_00303.htm

Archive: https://ContractWithAmerica2.com/RollCallVote_S1932-109th.pdf

Archive: <https://Archive.ph/UClIG>

Archive: <https://ContractWithAmerica2.com/BILLS-109s1932enr.pdf>

https://Web.Archive.org/web/20220507013116/https://www.senate.gov/legislative/LIS/roll_call_votes/vote1091/vote_109_1_00303.htm

H.R.4241 - Deficit Reduction Act of 2005, 109th Congress (2005-2006)

BILL: <https://www.Congress.gov/bill/109th-congress/house-bill/4241>

PDF: <https://ContractWithAmerica2.com/BILLS-109hr4241rh.pdf>

ROLL CALL VOTE: <https://Clerk.House.gov/Votes/2005601>

Archive: https://ContractWithAmerica2.com/RollCallVote_HR4241-109th.pdf

Archive: <https://Archive.ph/mkZMq>

Archive: <https://Web.Archive.org/web/20220507012829/https://clerk.house.gov/Votes/2005601>

XML format LINK: <https://Clerk.House.gov/evs/2005/roll601.xml>

Archive: <https://ContractWithAmerica2.com/BILLS-109hr4241rh.pdf>

Archive: <https://Archive.ph/S4MtJ> or <https://Archive.ph/6DnCK>

Archive: <https://Web.Archive.org/web/20210125093143/https://Clerk.House.gov/evs/2005/roll601.xml>

[7] Pub. L. 110-315:

PUBLIC LAW 110-315—AUG. 14, 2008

HIGHER EDUCATION OPPORTUNITY ACT, 110th Congress (2007-2008)

SEC. 464. PERKINS LOAN TERMS AND CONDITIONS.

(a) LOAN LIMITS.—Section 464(a) (20 U.S.C. 1087dd(a)) is amended—

2008-Subsec. (a)(2)(A). Pub. L. 110-315, §464(a)(1), substituted "\$5,500" for "\$4,000" in cl. (i) and "\$8,000" for "\$6,000" in cl. (ii).

Subsec. (a)(2)(B). Pub. L. 110-315, §464(a)(2), substituted "\$60,000" for "\$40,000" in cl. (i), "\$27,500" for "\$20,000" in cl. (ii), and "\$11,000" for "\$8,000" in cl. (iii).

(b) DISCHARGE AND CANCELLATION RIGHTS IN CASES OF DISABILITY.—(1) AMENDMENT.—Section 464 (20 U.S.C. 1087dd(c)) is further amended—

Subsec. (c)(1)(F). Pub. L. 110-315, §464(b)(1)(A), substituted "cancelled-" and cls. (i) to (iv) for "canceled upon the death of the borrower, or if he becomes permanently and totally disabled as determined in accordance with regulations of the Secretary;"

S.1642 - Higher Education Amendments of 2007, 110th Congress (2007-2008)

BILL: <https://www.Congress.gov/bill/110th-congress/senate-bill/1642>

PDF: <https://ContractWithAmerica2.com/BILLS-110s1642es.pdf>

ROLL CALL VOTE: https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1101/vote_110_1_00275.htm

Archive: https://ContractWithAmerica2.com/RollCallVote_S1642-110th.pdf

Archive: <https://Archive.ph/fMiDU>

Archive: <https://ContractWithAmerica2.com/BILLS-110s1642es.pdf>

https://Web.Archive.org/web/20220507012541/https://www.senate.gov/legislative/LIS/roll_call_votes/vote1101/vote_110_1_00275.htm

H.R.4137 - Higher Education Opportunity Act, 110th Congress (2007-2008)

BILL: <https://www.Congress.gov/bill/110th-congress/house-bill/4137>

PDF: <https://ContractWithAmerica2.com/BILLS-110hr4137enr.pdf>

ROLL CALL VOTE: <https://Clerk.House.gov/Votes/200840>

Archive: https://ContractWithAmerica2.com/RollCallVote_HR4137-110th.pdf

Archive: <https://Archive.ph/iUhFZ>

Archive: <https://Web.Archive.org/web/20201109062033/https://clerk.house.gov/Votes/200840>

XML format LINK: <https://Clerk.House.gov/evs/2008/roll040.xml>

Archive: <https://ContractWithAmerica2.com/BILLS-110hr4137enr.pdf>

Archive: <https://Archive.ph/BCuTc>

Archive: <https://Web.Archive.org/web/20211207200940/https://clerk.house.gov/evs/2008/roll040.xml>

[8] Bill which did not become Public Law:

H.R.507 - College Access and Opportunity Act of 2005, 109th Congress (2005-2006)

BILL: <https://www.Congress.gov/bill/109th-congress/house-bill/507>

PDF: <https://ContractWithAmerica2.com/BILLS-109hr507ih.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Rep. Boehner, John A. [R-OH-8] (Introduced 02/02/2005)

Cosponsor: Rep. McKeon, Howard P. "Buck" [R-CA-25]* 02/02/2005

Archive (bill): <https://Archive.ph/4kGH4>

Archive (bill): <https://Web.Archive.org/web/20211217090602/https://www.Congress.gov/bill/109th-congress/house-bill/507>

Archive (text): <https://Archive.ph/x2VHs>

Archive (text): <https://Web.Archive.org/web/20220512184456/https://www.congress.gov/bill/109th-congress/house-bill/507/text>

Would have done the following:

SEC. 422. LOAN LIMITS.

(a) FEDERAL INSURANCE LIMITS.—Section 425(a)(1)(A) (20 U.S.C. 1075(a)(1)(A)) is amended— *[[which was later amended by Pub. L. 109-171, on Feb. 8, 2006, after H.R.507, introduced on 2/2/2005 failed to pass]]*

(1) in clause (i)(I), by striking “\$2,625” and inserting “\$3,500”; and

(2) in clause (ii)(I), by striking “\$3,500” and inserting “\$4,500”.

(b) GUARANTEE LIMITS.—Section 428(b)(1)(A) (20 U.S.C. 1078(b)(1)(A)) is amended—

(1) in clause (i)(I), by striking “\$2,625” and inserting “\$3,500”; and

(2) in clause (ii)(I), by striking “\$3,500” and inserting “\$4,500”.

SEC. 462. LOAN TERMS AND CONDITIONS.

(a) LOAN LIMITS.—Section 464(a) (20 U.S.C. 1087dd(a))— *[[which was later amended by Pub. L. 110-315, on Aug. 14, 2008, after H.R.507, introduced on 2/2/2005 failed to pass]]*

(1) in paragraph (2)(A)—

(A) by striking “\$4,000” in clause (i) and inserting “\$5,500”; and

(B) by striking “\$6,000” in clause (ii) and inserting “\$8,000”; and

(2) in paragraph (2)(B)—

(A) by striking “\$40,000” in clause (i) and inserting “\$60,000”;

(B) by striking “\$20,000” in clause (ii) and inserting “\$27,500”; and
(C) by striking “\$8,000” in clause (iii) and inserting “\$11,000”.

[9] Bill which did not become Public Law:

H.R.609 - College Access and Opportunity Act of 2006, 109th Congress (2005-2006)

BILL: <https://www.Congress.gov/bill/109th-congress/house-bill/609>

PDF: <https://ContractWithAmerica2.com/BILLS-109hr609pcs.pdf>

Sponsor: Rep. Boehner, John A. [R-OH-8] (Introduced 02/08/2005)

Cosponsors: Rep. McKeon, Howard P. "Buck" [R-CA-25] ; Resident Commissioner Fortuno, Luis G. [R-PR-At Large]
; Rep. Bonilla, Henry [R-TX-23] ; Rep. Gerlach, Jim [R-PA-6] ; Rep. Kline, John [R-MN-2] ; Rep. Price, Tom
[R-GA-6] ; Rep. Ros-Lehtinen, Ileana [R-FL-18] ; Rep. Lewis, Ron [R-KY-2]

ROLL CALL VOTE: <https://Clerk.House.gov/Votes/200681>

Archive: https://ContractWithAmerica2.com/RollCallVote_HR609-109th.pdf

Archive: <https://Archive.ph/BR6kZ>

Archive: <http://Web.Archive.org/web/20220509153112/https://clerk.house.gov/Votes/200681>

XML format LINK: <https://Clerk.House.gov/evs/2006/roll081.xml>

Archive: https://ContractWithAmerica2.com/RollCallVote_XML_HR609-109th.pdf

Archive: <https://Archive.ph/xhBzH>

Archive: <https://Web.Archive.org/web/20211207202310/https://Clerk.House.gov/evs/2006/roll081.xml>

S.1614 - Higher Education Amendments of 2005, 109th Congress (2005-2006)

BILL: <https://www.Congress.gov/bill/109th-congress/senate-bill/1614>

PDF: <https://ContractWithAmerica2.com/BILLS-109s1614rs.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Sen. Enzi, Michael B. [R-WY] (Introduced 09/06/2005)

Cosponsor: Sen. Kennedy, Edward M. [D-MA]* 09/06/2005

Would have done the following:

SEC. 462. LOAN TERMS AND CONDITIONS.

(a) LOAN LIMITS.—Section 464(a) (20 U.S.C. 1087dd(a)) is amended— *[[which was later amended by Pub. L. 110-315, on Aug. 14, 2008, after H.R.609, introduced on 2/8/2005 failed to pass -- NOTE: H.R.609 was introduced shortly after H.R.507, which was introduced on 2/2/2005]]*

(1) in paragraph (2)(A)—

(A) by striking “\$4,000” in clause (i) and inserting “\$5,500”; and

(B) by striking “\$6,000” in clause (ii) and inserting “\$8,000”; and

(2) in paragraph (2)(B)—

(A) by striking “\$40,000” in clause (i) and inserting “\$60,000”;

(B) by striking “\$20,000” in clause (ii) and inserting “\$27,500”; and

(C) by striking “\$8,000” in clause (iii) and inserting “\$11,000”.

[10] Pub. L. 110-343:

PUBLIC LAW 110-343—OCT. 03, 2008

Short title: “Emergency Economic Stabilization Act of 2008”

Colloquial title: “Mortgage Bailout”

Official title: “H.R.1424 - A bill to provide authority for the Federal Government to purchase and insure certain types of troubled assets for the purposes of providing stability to and preventing disruption in the economy and financial system and protecting taxpayers, to amend the Internal Revenue Code of 1986 to provide incentives for energy production and conservation, to extend certain expiring provisions, to provide individual income tax relief, and for other purposes.” 110th Congress (2007-2008)

H.R.1424 - “Emergency Economic Stabilization Act of 2008” 110th Congress (2007-2008)

BILL: <https://www.Congress.gov/bill/110th-congress/house-bill/1424>

PDF: <https://ContractWithAmerica2.com/BILLS-110hr1424eh.pdf>

ROLL CALL VOTE (HOUSE) Roll Call 101 | Bill Number: H. R. 1424:

Vote Question: On Passage (MAR 05, 2008, 08:03 PM)

LINK: <https://Clerk.House.gov/Votes/2008101>

Archive: https://ContractWithAmerica2.com/RollCallVote_Mar-05-2008_HOUSE_OnPassage_HR1424-110th.pdf

Archive: <https://Archive.ph/hcO5a>

Archive: <https://Web.Archive.org/web/20210411041630/https://Clerk.House.gov/Votes/2008101>

XML format LINK: <https://Clerk.House.gov/evs/2008/roll101.xml>

Archive: https://ContractWithAmerica2.com/RollCallVote_XML_Mar-05-2008_HOUSE_OnPassage_HR1424-110th.pdf

Archive: <https://Archive.ph/Z6rXk>

Archive: <https://Web.Archive.org/web/20211207200909/https://Clerk.House.gov/evs/2008/roll101.xml>

ROLL CALL VOTE (SENATE) Roll Call Vote 110th Congress - 2nd Session:

Vote Question: On Passage of the Bill (H. R. 1424 As Amended) (October 1, 2008, 09:22 PM)

Vote Number: 213 ; Vote Date: October 1, 2008, 09:22 PM ; Required For Majority: 3/5 ; Vote Result: Bill Passed

Measure Number: H.R. 1424

LINK: https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1102/vote_110_2_00213.htm

Archive: https://ContractWithAmerica2.com/RollCallVote_SENATE_HR1424-110th.pdf

Archive: <https://Archive.ph/C1zXw>

Archive:

https://Web.Archive.org/web/20220328191056/https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1102/vote_110_2_00213.htm

ROLL CALL VOTE (HOUSE) Roll Call 681 | Bill Number: H. R. 1424:

Vote Question: On Motion to Concur in Senate Amendments (OCT 03, 2008, 01:22 PM)

LINK: <https://Clerk.House.gov/Votes/2008681>

Archive: https://ContractWithAmerica2.com/RollCallVote_Oct-03-2008_HOUSE_OnConcurAmendments_HR1424-110th.pdf

Archive: <https://Archive.ph/22LNr>

Archive: <http://Web.Archive.org/web/20220509151400/https://clerk.house.gov/Votes/2008681>

XML format LINK: <https://Clerk.House.gov/evs/2008/roll681.xml>

Archive: https://ContractWithAmerica2.com/RollCallVote_XML_Oct-03-2008_HOUSE_OnConcurAmendments_HR1424-110th.pdf

Archive: <https://Archive.ph/LtDe4>

Archive: <https://Web.Archive.org/web/20211107073514/https://clerk.house.gov/evs/2008/roll681.xml>

Archive: <https://Web.Archive.org/web/20220412134932/https://clerk.house.gov/evs/2008/roll681.xml>

[11] Bill which did not become Public Law:

H.R.3997 - Defenders of Freedom Tax Relief Act of 2007, 110th Congress (2007-2008)

Colloquially known as: Financial Asset Purchase Authority, Establishes the Troubled Asset Relief Program (T.A.R.P.) to allow the Secretary of the Treasury to purchase troubled assets from any financial institution.

BILL: <https://www.Congress.gov/bill/110th-congress/house-bill/3997>

Archive: <https://Archive.ph/AosNo>

Archive: <https://Web.Archive.org/web/20220408060522/https://www.Congress.gov/bill/110th-congress/house-bill/3997>

PDF: <https://ContractWithAmerica2.com/BILLS-110hr3997eas2.pdf>

ROLL CALL VOTE: <https://Clerk.House.gov/Votes/2008674>

Archive: https://ContractWithAmerica2.com/RollCallVote_HOUSE_HR3997-110th.pdf

Archive: <https://archive.ph/9gCQE>

Archive: <https://Web.Archive.org/web/20220512222123/https://clerk.house.gov/Votes/2008674>

XML format LINK ROLL CALL VOTE: <https://Clerk.House.gov/evs/2008/roll674.xml>

Archive: https://ContractWithAmerica2.com/RollCallVote_XML_HOUSE_HR3997-110th.pdf

Archive: <https://Archive.vn/mSXQp>

Archive: <https://Web.Archive.org/web/20220504134406/https://Clerk.House.gov/evs/2008/roll674.xml>

[12] Bill which is not become Public Law as of the date of publication:

H.R.899 - To terminate the Department of Education. 117th Congress (2021-2022)

BILL: <https://www.Congress.gov/bill/117th-congress/house-bill/899/text>

PDF: <https://ContractWithAmerica2.com/BILLS-117hr899ih.pdf>

Editor's Note: Related to S.323 (117TH), and almost identical, but not quite: termination date is different.

ROLL CALL VOTE: none.

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Rep. Massie, Thomas [R-KY-4] (Introduced 02/05/2021)

Cosponsors: 19 Republican { {Rep. Duncan, Jeff [R-SC-3], Rep. Gaetz, Matt [R-FL-1], Rep. Biggs, Andy [R-AZ-5], Rep. Norman, Ralph [R-SC-5], Rep. Roy, Chip [R-TX-21], Rep. Hice, Jody B. [R-GA-10], Rep. Burchett, Tim [R-TN-2], Rep. Boebert, Lauren [R-CO-3], Rep. Greene, Marjorie Taylor [R-GA-14], Rep. Miller, Mary E. [R-IL-15], Rep. Weber, Randy K., Sr. [R-TX-14], Rep. Gohmert, Louie [R-TX-1], Rep. Gosar, Paul A. [R-AZ-4], Rep. Posey, Bill [R-FL-8], Rep. Steube, W. Gregory [R-FL-17], Rep. Good, Bob [R-VA-5], Rep. Clyde, Andrew S. [R-GA-9], Rep. Brooks, Mo [R-AL-5], Rep. Jackson, Ronny [R-TX-13]} }

Archive (bill): <https://Web.Archive.org/web/20220127233814/https://www.Congress.gov/bill/117th-congress/house-bill/899/> Or: <https://Archive.ph/T5rqL>

Archive (text): <https://Web.Archive.org/web/20210209232158/https://www.Congress.gov/bill/117th-congress/house-bill/899/text> Or: <https://Archive.ph/yCK4b>

Would do the following: “The Department of Education shall terminate on December 31, 2022.”

[13] Bill which is not become Public Law as of the date of publication:

S.323 - A bill to terminate the Department of Education. 117th Congress (2021-2022)

BILL: <https://www.Congress.gov/bill/117th-congress/senate-bill/323/text>

PDF: <https://ContractWithAmerica2.com/BILLS-117s323is.pdf>

Editor's Note: Related to H.R.899 (117TH), and almost identical, but not quite: termination date is different.

ROLL CALL VOTE: none.

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Sen. Paul, Rand [R-KY] (Introduced 02/12/2021)

Cosponsors: none as yet.

Archive (bill): <https://Web.Archive.org/web/20220510083531/https://www.Congress.gov/bill/117th-congress/senate-bill/323/> Or: <https://Archive.ph/aBMk8>

Archive (text): <https://Web.Archive.org/web/20211029214605/https://www.Congress.gov/bill/117th-congress/senate-bill/323/text> Or: <https://Archive.ph/O85Yy>

Would do the following: “The Department of Education shall terminate on December 31, 2021.”

[14] QUOTE: On page 71 of the 2020 Democratic Party Platform[14], we see they clearly say that: “Democrats will also empower the CFPB to take action against exploitative lenders and will work with Congress to allow student debt to be discharged during bankruptcy.” (p.72, par.1, sentence 2) [Editor's Note: This is page 72 of 92 of “PDF” page numbers, but the writer labels this as page “71,” since there's a title page that offsets numbering by one.] **Source: “2020 Democratic Party Platform,”** used under Fair Use for commentary, criticism, and research. Editor's Note: This author could not find a more current version, that this 2020 version.

LINK: <https://Democrats.org/wp-content/uploads/2020/08/2020-Democratic-Party-Platform.pdf>

Archive-1: <https://Web.Archive.org/web/20220421223320/https://democrats.org/wp-content/uploads/2020/08/2020-Democratic-Party-Platform.pdf>

Archive-2: <https://Web.Archive.org/web/20220511165713/https://democrats.org/wp-content/uploads/2020/08/2020-Democratic-Party-Platform.pdf>

Archive-3: <https://ContractWithAmerica2.com/2020-Democratic-Party-Platform.pdf>

See also: <https://Democrats.org/where-we-stand/party-platform/providing-a-world-class-education-in-every-zip-code/> (par.28, sentence 2, near the bottom of the page)

Archive: <https://Archive.ph/gSgh5> (par.28, sentence 2, near the bottom of the page)

Archive: <https://Web.Archive.org/web/20220509230733/https://democrats.org/where-we-stand/party-platform/providing-a-world-class-education-in-every-zip-code/> (par.28, sentence 2, near the bottom of the page)

See also: <https://www.Presidency.ucsb.edu/documents/2020-democratic-party-platform> (See e.g., 2ND sentence of the 4TH paragraph under the “Providing Borrowers Relief from Crushing Student Debt” header, near the bottom of this very

long HTML webpage)

Archive: <https://Archive.ph/xhKgO> (See e.g., 2ND sentence of the 4TH paragraph under the “Providing Borrowers Relief from Crushing Student Debt” header, near the bottom of this very long HTML webpage)

Archive: <https://Web.Archive.org/web/20220116130602/https://www.presidency.ucsb.edu/documents/2020-democratic-party-platform> (See e.g., 2ND sentence of the 4TH paragraph under the “Providing Borrowers Relief from Crushing Student Debt” header, near the bottom of this very long HTML webpage)

[15] President Joseph R. “Joe” Biden (D-U.S.A.) – Incumbent President, Democrat: QUOTE: “Biden is adopting Senator Warren’s comprehensive proposal, [Fixing Our Bankruptcy System to Give People a Second Chance](#). In 2005, Biden worked hard to add progressive reforms to a bankruptcy bill that was going to be passed with or without him. Today, he agrees firmly with Senator Warren that we need to fundamentally reshape our bankruptcy system. [] As described by Senator Warren in her plan, this plan will: ... End the absurd rules that make it nearly impossible to discharge student loan debt in bankruptcy.” **SOURCE:** “**THE BIDEN PLAN FOR BANKRUPTCY REFORM,**” by Joseph R. “Joe” Biden, JoeBiden.com (Official Campaign page), © Copyright 2021. All rights reserved – small “Fair Use” quote used for commentary, criticism, research, LINK: <https://JoeBiden.com/bankruptcyreform/>

Archive-1: <https://Archive.vn/GOqEy>

Archive-2: <https://Web.Archive.org/web/20211022193806/https://joebiden.com/bankruptcyreform/>

[16] Sen. Kamala D. Harris (D-CA) – Incumbent Vice President, Democrat – “Original cosponsor” of S.1414 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020) (Introduced 05/09/2019)

LINK: <https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors>

Archive-1: <https://Web.Archive.org/web/20211204112346/https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors> Archive-2: <https://Archive.ph/PZ7w6>

[17] Sen. Richard J. “Dick” Durbin (D-IL) is a long-time and well-known lawmaker, currently serves as the Democratic Whip, the second highest ranking position among the Senate Democrats <https://www.Durbin.senate.gov/about-dick-durbin> and sits on the Senate Judiciary, Appropriations, Agriculture, and Rules Committees, and is the Ranking Member of the Judiciary Committee's Subcommittee on Immigration and the Appropriations Committee's Defense Subcommittee. ** Sen. Durbin is also the “Primary Sponsor” of S.1414 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020) (Introduced 05/09/2019) <https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors> the “Primary Sponsor” of S.2598 - FRESH START Through Bankruptcy Act, 117th Congress (2021-2022) (Introduced 08/04/2021) <https://www.Congress.gov/bill/117th-congress/senate-bill/2598/cosponsors>

SENATOR DICK DURBIN (D-IL) quote from the recent Senate Judiciary Committee hearing on S.2598: “Thank you, Senator Cornyn. I think that the question of accountability – as you and I have discussed before – is really part of this, an integral part of this.” (19:07—19:14 in local video, below, and 33:22—33:29 in official Senate website video.)

SENATE LINK: <https://www.Judiciary.senate.gov/meetings/student-loan-bankruptcy-reform>

YouTube: https://YouTu.be/0__nZTj98k

Facebook: <https://www.Facebook.com/GordonWayneWatts/videos/585970785734005>

Download: https://ContractWithAmerica2.com/FannyDeregulation/SenateJudiciaryHearing_Tue-08Aug2021_MOV.mov

Archive: http://Web.Archive.org/web/20210808105814/https://contractwithamerica2.com/FannyDeregulation/SenateJudiciaryHearing_Tue-08Aug2021_MOV.mov

[18] Rep. Jerrold “Jerry” Lewis Nadler (D-NY-10th) is a well-known Democrat lawmaker who represents New York’s 10th Congressional District, one of the most dynamic and diverse districts in the country. The district includes Manhattan’s Upper West Side, Morningside Heights, Hell’s Kitchen, Chelsea, Greenwich Village, Soho, Wall Street, and Battery Park City, as well as the Brooklyn neighborhoods of Borough Park, Kensington, and parts of Bay Ridge, Bensonhurst, Dyker Heights, Red Hook, Sunset Park, and Midwood. He is currently Chairman of the House Judiciary Committee: <https://Nadler.House.gov/about-jerry>

** Chairman Nadler is also the “Primary Sponsor” of H.R.2648 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020) (Introduced 05/09/2019) <https://www.Congress.gov/bill/116th-congress/house-bill/2648/cosponsors>

[19] Sen. Benard “Bernie” Sanders (I-VT) is a well-known, Liberal lawmaker and 2-time candidate for president, but he is also registered as an “Independent,” and does not always align with the Democratic Party (which means his support

for the bankruptcy bill cited above changes the support from “bipartisan” to “tripartisan,” an important distinction).

** Sen. Sanders also an “Original cosponsor” of S.1414 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020) (Introduced 05/09/2019) (Date Cosponsored: 05/09/2019) <https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors>

[20] Legendary bankruptcy professor, Sen. Elizabeth Warren (D-MA) – “Original cosponsor” of S.1414 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020) (Introduced 05/09/2019)

LINK: <https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors>

Archive-1: <https://Web.Archive.org/web/20211204112346/https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors>

Archive-2: <https://Archive.ph/PZ7w6>

See also: QUOTE: “End the absurd rules that make it nearly impossible to discharge student loan debt in bankruptcy,”

Source: “Fixing Our Bankruptcy System to Give People a Second Chance,”

LINK: <https://ElizabethWarren.com/plans/bankruptcy-reform> Archive-1: <https://Archive.ph/QZGoM>

Archive-2: <https://Web.Archive.org/web/20220511203216/https://ElizabethWarren.com/plans/bankruptcy-reform>

[21] Former Rep. William Lacy Clay (D-MO-01st) who was Chairman of the House Financial Services Subcommittee on Housing, Community Development & Insurance, and an accomplished and experienced lawmaker, who was serving his 10th term, when Rep. Cori Bush beat him in a surprise upset in the Democratic Primary. Clay was first elected to the U. S. House in 2000 after serving 17-years in both chambers of the Missouri State legislature:

<https://Web.Archive.org/web/20201101063027/https://LacyClay.House.gov/about/full-biography> ** Rep. Clay is also the

“Primary Sponsor” of H.R.4750 - RED Act (also known as “Relief from Excessive Debt Act,” or, Official Title as Introduced: “To amend title 11 of the United States Code to make student loans dischargeable.”)116th Congress (2019-2020) (Introduced 10/18/2019) <https://www.Congress.gov/bill/116th-congress/house-bill/4750/cosponsors>

[22] QUOTE: “Private student loans were largely stripped of bankruptcy protections in 2005 in a congressional move that had the devastating impact of tripling such debt over a decade and locking in millions of Americans to years of grueling repayments. [] The Republican-led bill tightened the bankruptcy code, unleashing a huge giveaway to lenders at the expense of indebted student borrowers. At the time it faced vociferous opposition from 25 Democrats in the US Senate. [] But it passed anyway, with 18 Democratic senators breaking ranks and casting their vote in favor of the bill. Of those 18, one politician stood out as an especially enthusiastic champion of the credit companies who, as it happens, had given him hundreds of thousands of dollars in campaign contributions – Joe Biden.” **Source: “How Biden helped create the student debt problem he now promises to fix,”** by Ed Pilkington (in New York, @edpilkington), *The Guardian*, Monday, 02 December 2019, 04:00 (EST),

LINK: <https://www.TheGuardian.com/us-news/2019/dec/02/joe-biden-student-loan-debt-2005-act-2020>

Archive-1: <https://Archive.ph/xixQe>

Archive-2: <https://Web.Archive.org/web/20220507180920/https://www.theguardian.com/us-news/2019/dec/02/joe-biden-student-loan-debt-2005-act-2020>

See also: “Biden made it harder for student-loan borrowers to get rid of debt when they go bankrupt,” by Ayelet Sheffey, *BUSINESS INSIDER*, May 08, 2022,

LINK: <https://www.BusinessInsider.com/biden-made-it-harder-to-discharge-student-debt-through-bankruptcy-2022-5>

Archive-1: <https://web.archive.org/web/20220509154448/https://www.businessinsider.com/biden-made-it-harder-to-discharge-student-debt-through-bankruptcy-2022-5> Archive-2: <https://Archive.ph/q7uZp>

See also: “Joe Biden’s Role in Creating the Student Debt Crisis Stretches Back to the 1970s: As a senator, Joe Biden supported several bills that contributed to the rise in borrowing from \$1.8 billion in 1977 to \$12 billion in 1989,” by Aída Chávez, *The Intercept*, January 07, 2020, 3:04 p.m.,

LINK: <https://TheIntercept.com/2020/01/07/joe-biden-student-loans/> Archive-1: <https://Archive.ph/UhTb7>

Archive-2: <https://Web.Archive.org/web/20220512220949/https://theintercept.com/2020/01/07/joe-biden-student-loans/>

See also: “Joe Biden Backed Bills to Make It Harder for Americans to Reduce their Student Debt,” by CBA (© 2021 CONSUMER BANKERS ASSOCIATION), September 15, 2015,

LINK: <https://www.ConsumerBankers.com/cba-media-center/cba-news/joe-biden-backed-bills-make-it-harder-americans-reduce-their-student-debt>

Archive-1: <https://Archive.ph/hKSSl>

Archive-2: <https://Web.Archive.org/web/20220410070900/https://www.consumerbankers.com/cba-media-center/cba-news/joe-biden-backed-bills-make-it-harder-americans-reduce-their-student-debt>

[23] **QUOTE:** “[Sen. Elizabeth] Warren, who is not a sponsor of that bill [S.2598], declined to comment on whether she would support it, saying she is committed to cancellation as the way to relieve borrowers of the country’s collective \$1.7 trillion in student debt. [] “I am not going to negotiate against myself,” Warren said. “We need the president to cancel \$50,000 in student loan debt.”” **Source:** “**Biden gives reprieve for student loans, but borrowers want permanent relief,**” by Haley Fuller, Globe Correspondent, **BOSTON GLOBE**, Updated January 28, 2022,

LINK: <https://www.BostonGlobe.com/2022/01/28/nation/biden-gives-reprieve-student-loans-borrowers-want-permanent-relief/> ARCHIVES: <https://Archive.ph/zuzKt>

AND: <https://Web.Archive.org/web/20220128231300/https://www.bostonglobe.com/2022/01/28/nation/biden-gives-reprieve-student-loans-borrowers-want-permanent-relief/>

AND: https://ContractWithAmerica2.com/BostonGlobe-on-LizWarren_1-28-2022_viaArchiveToday.pdf

Official RESPONSE from this undersigned writer: Sen. Liz Warren's (D-MA) refusal to get behind Sen. Durbin's student loan bk bill, S.2598, “negotiates against” herself insofar as it leaves borrowers defenseless as evidenced by the 99% PSLF failure rate and other mistreatments. (Why else would PSLF reject/deny 99% of applicants? The lack of bankruptcy self-defense is the only plausible answer: Credit Card lenders treat borrowers with respect and “work with” them; student loan lenders and the Dept of Ed don't.) Further, bankruptcy defense would offer permanent relief for past, present, and future borrowers and be moderate and politically viable, unlike “cancellation,” which faces much opposition. Furthermore, if “forgiveness” is attempted first (whether successful or not, and whether by Exec Order or legislatively), the “push-back” will render all attempts at meaningful long-term relief impossible: If you think S.2598 and H.R.4907 are hard to pass now, just try to cancel student debt. However, if S.2598 passes first, it will give “negotiating power” to the borrower and make further changes tenable and realistic: Indeed, even far-right Conservatives like me acknowledge illegal price-gouging and other constitutional deprivations on student borrowers, such as lack of adherence to the U.S. Constitution's Uniformity clause, Art.I, Sec.8, cl.4.

Further RESPONSE from this undersigned writer: Sen. Rick Scott's (R-FL) refusal to join Sens. Hawley (R-MO) and Cornyn (R-TX) on S.2598 “negotiates against” himself insofar as his continued failure to enact or even file price-control or subsidy cuts (promised in his 9-10-2019 press release) proves the need for this Free Market force to tamp down excess lending by Dept of Ed, making them reluctant to waste trillions in unneeded loans which we never needed in the past: It's a known fact that lenders (such as the Dept of Ed) are more reluctant to lend out insane trillions of borrowers can assert bankruptcy self-defense, and, by extension, it's obvious that lack of bankruptcy defense allows lobbyists to pressure lawmakers into not filing subsidy cuts. Even Rick Scott, a known conservative, hasn't filed such promised pork spending higher ed loan subsidy cuts? The lack of bankruptcy self-defense is the only plausible answer, as no other answer is tenable: Scott is not a liberal. So, he should join Hawley and Cornyn on restoration of Constitutional bankruptcy defense, and admit Democrats were “more correct” on this issue than the GOP of recent.)

LINK: <https://www.RickScott.senate.gov/sen-rick-scott-announces-proposals-lower-cost-higher-education>

ARCHIVES: <https://Archive.vn/bOr5L>

AND: <https://Web.Archive.org/web/20201026053431/https://www.RickScott.Senate.gov/sen-rick-scott-announces-proposals-lower-cost-higher-education>

AND: https://ContractWithAmerica2.com/FannyDeregulation/SCOTT-PressRelease-Sept-10-2019_PDF.pdf

[24] **QUOTE:** “The Congress shall have Power To...establish an uniform Rule of Naturalization, and uniform Laws on the subject of Bankruptcies throughout the United States;” Source: **U.S. CONSTITUTION**, Article I, Section 8, clause 4, LINK: <https://ConstitutionUS.com>

LINK: <https://www.Law.Cornell.edu/constitution/articlei#section8>

LINK: https://www.Senate.gov/civics/constitution_item/constitution.htm#a1

LINK: <https://www.Archives.gov/founding-docs/constitution-transcript#toc-section-8->

LINK: <https://www.Britannica.com/topic/Constitution-of-the-United-States-of-America>

[25] **Bill which did not become Public Law:**

H.R.2648 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020)

BILL: <https://www.Congress.gov/bill/116th-congress/house-bill/2648/cosponsors>

PDF: <https://ContractWithAmerica2.com/BILLS-116hr2648ih.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Rep. Nadler, Jerrold [D-NY-10] (Introduced 05/09/2019)

Cosponsors: Rep. Katko, John [R-NY-24]* 05/09/2019 ; Rep. Cicilline, David N. [D-RI-1]* 05/09/2019 ; Rep. Scanlon, Mary Gay [D-PA-5]* 05/09/2019 ; Rep. Swalwell, Eric [D-CA-15]* 05/09/2019 ; Rep. Neguse, Joe [D-CO-2]*

05/09/2019 ; Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]* 05/09/2019 ; Rep. Connolly, Gerald E. [D-VA-11]* 05/09/2019 ; Rep. Lofgren, Zoe [D-CA-19]* 05/09/2019 ; Rep. Davis, Danny K. [D-IL-7]* 05/09/2019 ; Rep. Cohen, Steve [D-TN-9]* 05/09/2019 ; Rep. Jackson Lee, Sheila [D-TX-18]* 05/09/2019 ; Rep. Dean, Madeleine [D-PA-4]* 05/09/2019 ; Rep. Correa, J. Luis [D-CA-46]* 05/09/2019 ; Rep. Escobar, Veronica [D-TX-16] 05/14/2019 ; Rep. Clyburn, James E. [D-SC-6] 05/14/2019 ; Rep. Haaland, Debra A. [D-NM-1] 05/14/2019 ; Del. Norton, Eleanor Holmes [D-DC-At Large] 05/14/2019 ; Rep. DeFazio, Peter A. [D-OR-4] 05/21/2019 ; Rep. Brindisi, Anthony [D-NY-22] 05/22/2019 ; Rep. Jayapal, Pramila [D-WA-7] 06/24/2019 ; Rep. Horn, Kendra S. [D-OK-5] 06/26/2019 ; Rep. Visclosky, Peter J. [D-IN-1] 07/30/2019 ; Rep. Eshoo, Anna G. [D-CA-18] 08/09/2019 ; Rep. Luria, Elaine G. [D-VA-2] 08/16/2019 ; Rep. Trone, David J. [D-MD-6] 09/17/2019 ; Rep. Lujan, Ben Ray [D-NM-3] 10/22/2019 ; Rep. Meng, Grace [D-NY-6] 10/22/2019 ; Rep. Raskin, Jamie [D-MD-8] 09/15/2020 ; Rep. Lieu, Ted [D-CA-33] 09/15/2020

Would have done the following: (a) Exception To Discharge.—Section 523 of title 11, United States Code, is amended in subsection (a), by striking paragraph (8). (b) Conforming Amendment.—Section 1328(a)(2) of title 11, United States Code, is amended by striking “(8),”. [In plain English, make student loans be treated like all other debt, such as even unsecured credit card debt.]

[26] Bill which did not become Public Law:

S.1414 - Student Borrower Bankruptcy Relief Act of 2019, 116th Congress (2019-2020)

BILL: <https://www.Congress.gov/bill/116th-congress/senate-bill/1414/cosponsors>

PDF: <https://ContractWithAmerica2.com/BILLS-116s1414is.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Sen. Durbin, Richard J. [D-IL] (Introduced 05/09/2019)

Cosponsors: Sen. Warren, Elizabeth [D-MA]* 05/09/2019 ; Sen. Baldwin, Tammy [D-WI]* 05/09/2019 ; Sen. Blumenthal, Richard [D-CT]* 05/09/2019 ; Sen. Brown, Sherrod [D-OH]* 05/09/2019 ; Sen. Harris, Kamala D. [D-CA]* 05/09/2019 ; Sen. Hirono, Mazie K. [D-HI]* 05/09/2019 ; Sen. Klobuchar, Amy [D-MN]* 05/09/2019 ; Sen. Leahy, Patrick J. [D-VT]* 05/09/2019 ; Sen. Markey, Edward J. [D-MA]* 05/09/2019 ; Sen. Merkley, Jeff [D-OR]* 05/09/2019 ; Sen. Reed, Jack [D-RI]* 05/09/2019 ; Sen. Sanders, Bernard [I-VT]* 05/09/2019 ; Sen. Shaheen, Jeanne [D-NH]* 05/09/2019 ; Sen. Van Hollen, Chris [D-MD]* 05/09/2019 ; Sen. Whitehouse, Sheldon [D-RI]* 05/09/2019 ; Sen. Hassan, Margaret Wood [D-NH]* 05/09/2019 ; Sen. Duckworth, Tammy [D-IL] 05/20/2019 ; Sen. Rosen, Jacky [D-NV] 06/05/2019 ; Sen. Cortez Masto, Catherine [D-NV] 06/18/2019 ; Sen. Bennet, Michael F. [D-CO] 06/28/2019 ; Sen. Gillibrand, Kirsten E. [D-NY] 10/23/2019

Would have done the following: (a) Exception To Discharge.—Section 523 of title 11, United States Code, is amended in subsection (a), by striking paragraph (8). (b) Conforming Amendment.—Section 1328(a)(2) of title 11, United States Code, is amended by striking “(8),”. [In plain English, make student loans be treated like all other debt, such as even unsecured credit card debt.]

[27] Bill which is not become Public Law as of the date of publication:

H.R.4907 - Private Student Loan Bankruptcy Fairness Act of 2019, 117th Congress (2021-2022)

BILL: <https://www.Congress.gov/bill/117th-congress/house-bill/4907/cosponsors>

PDF: <https://ContractWithAmerica2.com/BILLS-117hr4907ih.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Rep. Cohen, Steve [D-TN-9] (Introduced 08/03/2021)

Cosponsors: Rep. Davis, Danny K. [D-IL-7]* 08/03/2021 ; Rep. Swalwell, Eric [D-CA-15]* 08/03/2021

Would do the following: This bill modifies the treatment of certain student loans in bankruptcy. Specifically it allows private education loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

[28] Bill which is not become Public Law as of the date of publication:

S.2598 - FRESH START Through Bankruptcy Act, 117th Congress (2021-2022)

BILL: <https://www.Congress.gov/bill/117th-congress/senate-bill/2598/cosponsors>

PDF: <https://ContractWithAmerica2.com/BILLS-117s2598is.pdf>

ROLL CALL VOTE: No roll call vote listed in bill summary. What about sponsors, etc.?

Sponsor: Sen. Durbin, Richard J. [D-IL] (Introduced 08/04/2021)

Cosponsors: Sen. Cornyn, John [R-TX]* 08/04/2021 ; Sen. Hawley, Josh [R-MO] 09/15/2021

Would do the following: This bill revises the treatment of student loans in bankruptcy. The bill makes federal student loan debt dischargeable in a bankruptcy proceeding ten years after the first loan payment is due, in addition to being dischargeable at any time in cases of undue hardship, as under current law. Further, institutions of higher education that have at least one-third of their students receiving federal student loans must partially repay a student loan to the Department of Education if that loan is later discharged in bankruptcy. The amount the institution must repay is dependent on the institution's average rates of student loan default and repayment.

[29] QUOTE: “As of July 8, 2016, the federal government owned approximately \$1 trillion in outstanding consumer debt, per data compiled by the Federal Reserve Bank of St. Louis. That figure was up from less than \$150 billion in January 2009, representing a nearly 600% increase over that time span. The main culprit is student loans, which the federal government effectively monopolized in a little-known provision of the Affordable Care Act, signed into law in 2010. [] Prior to the Affordable Care Act, a majority of student loans originated with a private lender but were guaranteed by the government, meaning taxpayers foot the bill if student borrowers default.” **Source: “Who Actually Owns Student Loan Debt?”** by Sean Ross, *INVESTOPEDIA*, Updated April 10, 2020,

LINK: <https://www.investopedia.com/articles/personal-finance/081216/who-actually-owns-student-loan-debt.asp>

Archive-1: <https://Archive.vn/IyDym>

Archive-2: <https://Web.Archive.org/web/20210121021409/https://www.investopedia.com/articles/personal-finance/081216/who-actually-owns-student-loan-debt.asp>

Archive-3:

https://ContractWithAmerica2.com/FannyDeregulation/INVESTOPEDIA_WhoActuallyOwnsStudentLoanDebt.pdf

[30] PL 111-148:

PUBLIC LAW 111-148—MAR. 23, 2010

Patient Protection and Affordable Care Act, 111th Congress (2009-2010)

Also known as “ACA” or “ObamaCare”

H.R.3590 - Patient Protection and Affordable Care Act, 111th Congress (2009-2010)

BILL: <https://www.Congress.gov/bill/111th-congress/house-bill/3590>

PDF: <https://ContractWithAmerica2.com/BILLS-111hr3590enr.pdf>

Vote Number: 396 Vote Date: December 24, 2009, 07:05 AM

Roll Call Vote 111th Congress - 1st Session XML Vote Summary

Question: On Passage of the Bill (H.R. 3590 as Amended)

Required For Majority: 1/2 Vote Result: Bill Passed

Measure Number: H.R. 3590 (Patient Protection and Affordable Care Act)

Vote Counts: YEAs 60 ; NAYs 39 ; Not Voting 1

Senate roll call vote: https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1111/vote_111_1_00396.htm

Archive: https://ContractWithAmerica2.com/RollCallVote_SENATE_HR3590-111th.pdf

Archive: <https://Archive.ph/yDHqr>

Archive: https://Web.Archive.org/web/20220319045753/https://www.Senate.gov/legislative/LIS/roll_call_votes/vote1111/vote_111_1_00396.htm

MAR 21, 2010, 10:49 PM | 111TH CONGRESS, 2ND SESSION

Vote Question: On Motion to Concur in Senate Amendments

Patient Protection and Affordable Care Act, Vote Type: Recorded Vote, Status: Passed

House roll call vote: <https://Clerk.House.gov/Votes/2010165>

Archive: https://ContractWithAmerica2.com/RollCallVote_HOUSE_HR3590-111th.pdf

Archive: <https://Archive.ph/GwTLo>

Archive: <https://Web.Archive.org/web/20211122160932/https://Clerk.House.gov/Votes/2010165>

XML format LINK: <https://Clerk.House.gov/evs/2010/roll165.xml>

Archive: https://ContractWithAmerica2.com/RollCallVote_XML_HOUSE_HR3590-111th.pdf

Archive: <https://Archive.ph/HzyL5>

Archive: <https://Web.Archive.org/web/20220328020835/https://clerk.house.gov/evs/2010/roll165.xml>