



Replies

**Gordon Wayne Watts**

Ed, I'm your buddy, fighting with you! ...along those lines.. Quick 2-part question:

1.) Am I on solid ground, when speaking to fellow-Conservatives, to warn them that "only with the threat of bankruptcy self-defense" back in the hands of student loan borrowers will the Dept of Ed tamp down obscenely excessive taxpayer-funded student loan subsidies, thereby putting a stop to "trillions" bleeding out in pork spending? (Example: Credit Card companies aren't lending excessive amounts to borrowers because they can defend in bankruptcy.)

2.) Also, would I be correct to follow up with this solemn warning: Only WITH the threat of bankruptcy self-defense will lobbyists "see the handwriting on the wall," and back off sufficient to let "Conservative" lawmakers, like Rick Scott, for example, file/enact legislation to cut pork student loan subsidy spending? (Example: If you disbelieve, then plz explain why even very Conservative lawmakers haven't even filed such bills, much less passed them into law.)

Thx!

3 hrs Like Reply 1



Edward McKinley





Replies

Credit Card companies aren't lending excessive amounts to borrowers because they can defend in bankruptcy.)

2.) Also, would I be correct to follow up with this solemn warning: Only WITH the threat of bankruptcy self-defense will lobbyists "see the handwriting on the wall," and back off sufficient to let "Conservative" lawmakers, like Rick Scott, for example, file/enact legislation to cut pork student loan subsidy spending? (Example: If you disbelieve, then plz explain why even very Conservative lawmakers haven't even filed such bills, much less passed them into law.)

Thx!

3 hrs Like Reply 1



Edward McKinley

[Gordon Wayne Watts](#) I believe you are correct sir.

1 hr Love Reply 1



Gordon Wayne Watts

[Edward McKinley](#)thx! This is helpful feedback when I communicate with Conservatives, some of whom are lawmakers.

56 mins Like Reply 1



Edward McKinley



Description of these FIVE (5) screenshots -- the 2 above and the 3 below:

SHORT VERSION: Above, I ask the opinion of my friend, Ed McKinley about my 2 economic theories: He seems to agree with me (as do many others who are well-versed higher ed economic experts, whom I will name and describe in the attached email). Below, the “million person” petition of Student Loan Justice, where Ed is one of our leaders.

LONGER VERSION:

No less than FOUR (4) experts in higher ed economics have come to this conclusion:

1) Congressman Danny K. Davis has correctly claimed that “The 2005 bankruptcy restrictions penalize borrowers for pursuing higher education, provide no incentive to private lenders to lend responsibly...”

** <https://cohen.house.gov/media-center/press-releases/congressmen-cohen-davis-and-swallowwell-introduce-private-student-loan-0>

2) Myself (Gordon Wayne Watts, of Florida -- Google me), who has studied this matter quite a bit agrees with Congressman Davis' assessment: Lenders (whether private like he's referring to about the Private Student Loan Bankruptcy bill) or even the US Government's Dept of ed) will be reluctant to lend out insanely high amounts (of our tax dollars, in this case) will be reluctant to lend out trillions of our tax dollars.

3) In a private conversation I've had with Paul Hatfield (who is currently Vice President of a local Republican club, and Paul is also a financial expert by profession & trade) says he thinks my assessment is correct.

4) Above, Ed McKinley, who is Alan Collinge's lieutenant and well-versed in higher ed matters, agrees. Below see Alan's petition to verify my claims here.

Analysis: Loads of higher ed economic experts (some considered “liberal,” like Ed and Rep. Davis, and some considered “Conservative” like myself and Paul) all agree with this basic concept.

Conclusion: It's a fact that if S.2598 and H.R.4907 (two current bankruptcy bills in this current session) pass into law, then the Dept of Ed will be reluctant to lend out trillions more to students who can/will NEVER repay these illegally-inflated prices, and we may avert disaster and avoid (or delay) a crash of the dollar. If S.2598 and H.R.4907 DON'T pass into law, the dept of ed WON'T slow down its insane lending, and we WILL crash the dollar, as student debt, at almost ten percent (10%) of total US Debt, will be the straw that breaks the camel's back:

** <https://www.congress.gov/bill/117th-congress/senate-bill/2598/cosponsors>

** <https://www.congress.gov/bill/117th-congress/house-bill/4907/cosponsors>

Gordon Wayne Watts

Natl Dir CONTRACT WITH AMERICA: PART II(TM),

** <https://ContractWithAmerica2.com>

Editor-in-Chief (and higher ed reporter), The Register,

** <https://GordonWatts.com> / <https://GordonWayneWatts.com>



change.org



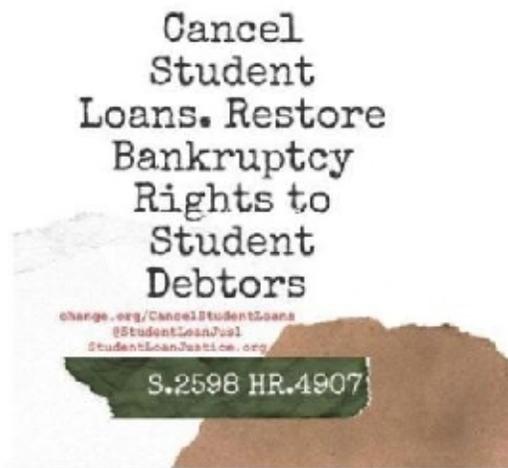
Welcome back to Change.org! A new petition wins every hour thanks to signers like you.

What's new

Petition details

Comments

Updates



POTUS: Cancel Federal Student Loans, and Return Bankruptcy Rights to All Student Loans.

1,106,191 have signed. Let's get to 1,500,000!



At 1,500,000 signatures, this petition becomes one of the **top signed on Change.org!**

Take the next step!





Paul's post



NPR.ORG

Senators call for probe into student loan program after NPR unearthed major problems

Lawmakers are calling for an investigation two wee...

You, Paul Hatfield and 1 other



3



10



Gordon Wayne Watts

Thanks for the heads up. They need to learn about the Conservative Rule of Law in the higher ed swamp.

last Sat

Like

Reply

1

View previous 6 replies



Paul Hatfield Gordon Wayne Watts an...



Gordon Wayne Watts Paul Hatfield ha



Write a comment...





Replies



Gordon Wayne Watts

Paul Hatfield you mean the Liberal NPR news reporters? I wish I had time, but these Liberals are already working hard and exhibiting "Conservative" Personal Responsibility. If I have time, I may touch base. (AM busy with lawmakers at the moment), but you may send them ContractWithAmerica2.com/#clear for a "Clear" Understanding. 😊 plus I know you enjoy my research.



contractwithamerica2.com

Gordon Wayne Watts' Mobile Friendly page. LIGHT Theme

last Sat Like Reply



Paul Hatfield

Gordon Wayne Watts no Gordon!!! These Senators in focus here. In fact, why are you not working on sending your info to ALL congressional people individually?? We've seen it here enough times that you could have done that a few times there. Send it to them!!!!

last Sat Love Reply 1



Gordon Wayne Watts

Paul Hatfield I am... but I ran into a few technical issues (see screenshot). Our team is on it...but your feedback is welcome 🙏 Sending to close to 2,000



Write a reply...

