

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTERS OF:)	
)	No. 2009-MBR-128-b
TRUST ONE MORTGAGE CORPORATION)	No. 2009-LO-26-b
& PAUL SHELTON)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the "Department") and Trust One Mortgage Corporation ("TOMC") and Paul Shelton ("Shelton") in his capacity as TOMC's owner and individually as a loan originator, hereby enter into this Consent Order (the "Consent Order") and stipulate and agree to the following:

STIPULATIONS

The Department, and TOMC and Shelton stipulate that the Department issued orders No. 2009-MBR-128 and 2009-LO-26 (the "Orders") and that TOMC and Shelton timely filed requests with the Department for administrative hearing of the Orders. While administrative proceedings were commenced and prior to their conclusion, the Department and TOMC and Shelton entered into negotiations relating to matters of the Orders, and resulting in this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and TOMC and Shelton agree as follows:

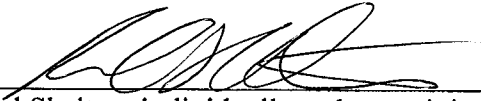
- I. The Department hereby removes the fine in Order No. 2009-MBR-128 against TOMC in the amount of \$20,000 and removes any claim the Department has for said fine to be paid through TOMC's surety bond. The Department removes said fine, and any claim thereto, in consideration of TOMC and Shelton signing the Settlement Agreement and Limited Mutual Release with Lessie M. Towns as verified by the Department of Financial and

Professional Regulation, Division of Professional Regulation. The Department further hereby removes the discipline of revocation in Order No. 2009-LO-26 and replaces said discipline with a lifetime ban, agreed to herein by Shelton. Shelton further agrees to never apply for an Illinois Mortgage Loan Originator License or equivalent credential with the Department. Shelton's status shall be shown in the Department's records and on the Department's website as "inactive-expired." If the Department subsequently finds Shelton originating loans of Illinois residential properties or undertaking any mortgage loan originator activities subject to the Act, then the Department will refer Shelton for discipline to the Illinois Attorney General's Office and/or any other appropriate authorities.

- II. TOMC and Shelton hereby withdraw their requests for administrative hearing of the Orders, and apart from Item I. above, the Orders stand as issued and Illinois residential mortgage license number MB.6759722 is revoked. The Department will post this Consent Order on the Department's website on the discipline page next to the Orders for purposes of public notice of the final disposition of the Orders.
- III. TOMC and Shelton agree to not file any petition for hearing and administrative review, or judicial review, of this Consent Order. TOMC and Shelton acknowledge that they have been represented by legal counsel in administrative proceedings before and negotiations with the Department, and that they willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

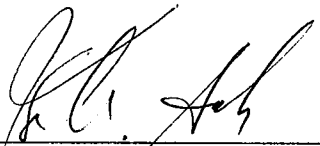
V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.



Date: 11-15-10
Paul Shelton, individually as loan originator and as owner of
Trust One Mortgage Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING



Date: 11/17/10
JORGE A. SOLIS, DIRECTOR